

Part 2 Adviser Profile

Craig Billing

There are two parts to the Financial Services Guide (FSG). This Adviser Profile forms Part two of your FSG and should be read in conjunction with Part one before making any decisions.



Introducing your financial adviser

Craig Billing and Viaggi Pty Ltd t/as Destination Financial Planning are Authorised Representatives of Consultum Financial Advisers Pty Ltd (Consultum), ABN 65 006 373 995, AFSL 230323

88 Edward Street, Perth WA 6000

T: 08 9381 6622 | F: 08 9381 6700

E: craig@destfp.com.au

Craig has over 39 years' experience working in financial services, commencing his career within the National Mutual Perth office in 1981. Craig works with his clients to understand their personal and business objectives, then develop credible solutions to help them achieve financial independence. Craig specialises in aged care advice, and is an accredited aged care adviser.



Authorisations

- Craig Billing ASIC Authorisation Number 286069.
- Destination Financial Planning ASIC Authorisation Number 230323.



Qualifications and memberships

- CERTIFIED FINANCIAL PLANNER®
- Diploma of Financial Planning
- Accredited Aged Care Adviser
- Member of the Financial Planning Association of Australia



Financial products and services

Your adviser is authorised by Consultum to provide financial product advice to wholesale and retail clients on the following classes of products:

Deposit products

Life products including:

- investment life insurance products
- life risk insurance products

Managed investment products, including:

- master trusts, wrap facilities, property funds
- margin lending products
- tax-effective investments

Government debentures, stocks and bonds

Superannuation products, including:

- public offer superannuation funds
- account-based pensions and complying annuities
- corporate superannuation funds
- self-managed superannuation funds

Retirement savings accounts

Securities

- Active direct shares and securities advice

Managed Discretionary Account (MDA) investment programs

Craig Billing is also a registered tax (financial) adviser and is authorised to provide a tax (financial) service, where the advice is:

- provided in the context of the personal advice authorised by Consultum, and
- part of the financial advice which interprets and applies the tax laws (including tax, superannuation and SMSF laws) to your personal circumstances.

Any tax agent services that are provided (including the preparation and filing of tax returns and liaison with the ATO, etc), are not provided under Consultum's AFSL and are not covered by this FSG. They should be treated as a separate business activity.



How is your financial adviser paid?

The fees and commissions payable to Destination Financial Planning are explained in Part one of the FSG and also below. Consultum may retain up to 5 per cent of these fees and commissions and then pay the balance to Destination Financial Planning, which engages your adviser to provide financial services. Of the amount received by Destination Financial Planning from Consultum, your adviser is paid a salary, part of which may cover your adviser's operational expenses.



Other benefits?

Apart from the "Other benefits" section disclosed in part one, there are no other benefits received or relationships that may influence the recommendation.

Date of completion of Adviser Profile

15 February 2022, version 6



Service and advice fees paid by you

Your initial appointment will contain a cost component of \$440 (inc. GST). Typically, general advice of a practical nature is provided at this meeting based on questions you will ask. An initial meeting can be up to two hours. At this meeting, Craig will explain how Destination Financial Planning operates, what you can expect and the payment options. All fees and commissions payable by you will be explained to you at the time advice is given and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option from the options below prior to the provision of advice. All amounts noted below are inclusive of GST:

Fee for service – once-off

The product provider deducts a once-off fee for the services provided to you in relation to your account. This fee can vary between \$2,500 to \$5,000 depending on complexity and time involved.

Statement of Advice (SoA)

A Statement of Advice fee is charged to cover the cost of researching, developing and preparing your advice document. This fee ranges from \$2,500 to \$5,000 depending on complexity.

Adviser service fee

The Adviser service fee represents the cost of providing our annual professional services to you. A summary of the services which you receive for this fee is contained in the Client Service Agreement. This fee may be up to 1.1 per cent per annum of assets under advice or charged as a flat dollar fee of between \$220 to \$385 per month depending on the complexity of the advice and the agreed level of service being provided. You only pay an Adviser service fee if you agree to a Client Service Agreement and then, only until it expires.

Commission for life risk insurance products – Policies issued from 1 January 2020

Initial commission payable under an upfront structure is capped at 66 per cent from 1 January 2020. Ongoing commission under an upfront structure is 22 per cent of the annual premium paid. Both initial and ongoing commission under a level structure will continue to be capped at 37 per cent.